1483 Harry R. Crane

515 NORTH JUNE STREET . LOS ANGELES, CALIFORNIA 90004

Effective September 1,1971, the accounts payable obligations of Arthur R.Carr, doing business as JACO INDUSTRIALS, 5909 Melrose Av., Los Angeles, Calif. 90038; will be guaranteed by Mr.H.R.Crane, 515 N.June St.

Mr.Crane was formerly Chairman of the Board of the four Flexible Companies, two are located in Los Angeles, one in Dallas, Tex., and one in Lima, Ohio.

Since Mr.Crane retired in 1962, these companies have been consolidated into Flexible, Inc., a subsidiary of Rockwell Mfg.

Mr.Crane's son Robert is the present General Manager of Flexible of Los Angeles.

Mr.Crane currently maintains a balance in excess of \$400,000.00 in idle funds at the Larchmont Boulevard Branch of Secutity Pacific Bank.

This information may be verified by contacting Mr. Ray Slocum, Manager of Larchmont Bank.

H.R.Crane